



VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

100 Lagoon Complex · Suite 4
St. Croix · U. S. Virgin Islands · 00840
Telephone (340) 772-4432 · Fax (340) 772-4002
www.vihfa.gov

INVITATION FOR BIDS

for

ANNA'S HOPE RENOVATION ADDENDUM I

IFB 003-2022-STX

Issue date:
September 26, 2022

Submittal deadline:
October 4, 2022

Contact person:
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 *Unlocking the Door to Affordable Housing*

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IFB 003-2022-STX
Anna's Hope Renovation – Addendum I

“CONFIDENTIAL BID SUBMISSION”

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IFB 003-2022-STX
INVITATION FOR BIDS
ANNA'S HOPE RENOVATIONS
ADDENDUM I

This addendum is issued to modify the previously issued IFB document and/or given for informational purposes and is hereby made a part of the IFB document. The Respondent must acknowledge the receipt of any and all addenda by completing IFB Cover Letter, Enclosure Document A.

The Virgin Islands Housing Finance Authority ("VIHFA") is providing a response to questions asked by potential Respondents. Below are the questions and the responses as follows:

- 1. Can you confirm whether or not a payment and performance bond will be required for this project?** The Respondent shall comply with the VIHFA's bonding requirements as described below:

Requirements

The standards under this section apply to construction contracts that exceed \$500,000.00. There are no bonding requirements for small purchase or for competitive proposals. The VIHFA may require bonds in these latter circumstances when deemed appropriate; however, non-construction contracts should generally not require bid bonds.

A. Bid Bonds

For construction exceeding \$750,000.00, bidders may be required to submit a bid guarantee equivalent to 5% of the bid price.

B. Performance and Payment Bonds

For construction contracts exceeding \$500,000.00, the successful bidder may be required to furnish an assurance of completion. The assurance may be anyone of the following:

1. A performance and payment bond in a penal sum of 100 percent of the contract price; or
 - A "performance bond" is one executed in connection with a contract to secure fulfillment of all the Contractor's obligations under such contract.
 - A "payment bond" is one executed in connection with a contract to assure payment as required by law of all persons supplying labor and material in the execution of the work provided for in the contract.
2. Separate performance and payment bonds, each for 50 percent or more of the contract price; or
3. A 20 percent cash escrow; or
4. A 25 percent irrevocable letter of credit; or
5. A pledged asset(s) that is adequate to protect the interest.

The bonds must be obtained from guarantee or surety companies authorized to do business in the USVI where the work is to be performed. Individual sureties shall not be considered. U.S. Treasury Circular Number 570 lists companies approved to act as sureties on bonds securing Government contracts, the maximum underwriting limits on each contract bonded, and the State/Territories in which the company is licensed to do business. Use of companies on this circular is mandatory.

2. **Are the underground water lines to WAPA meters also replaced?** No
3. **Page 4 of scope of work calls for removal of loose tiles, installation of durock and tile but in unit breakdowns in the FEMA section call for replacement of VCT tile.** VCT tile will be installed on the Durock.
4. **What is the surface for the new handicap parking area? Is curbing required?** Parking spaces is not part of the Scope of Work so no curbing applies.
5. **What is the finish on the retaining wall? Does the block remain unfinished/ painted, or stucco? Also retaining wall indicated as new on the site plan behind the building is not 260' long. There is an indicated retaining wall in the parking lot but does not clarify if part of that is new. The retaining wall shall be plastered and painted. The retaining wall shall be 260' long. Any reference on the plans to a retaining wall for parking is not part of the Scope of Work therefore that retaining wall is to be omitted.**

CLARIFICATION

1. Three additional feet of lower cabinets, wall cabinets and counter space is to be added to the kitchen on the right side of the stoves.
2. Both turns (landing) on the handicap ramp shall be 5 feet by 5 feet wide.

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